Basic Payments Indicator

	2020	2021	2022	2023	2024	2025
Population (million)	32.6	32.6	32.7	33.4	34.1	34.2
GDP (RM million)	1,416,605	1,545,372	1,788,183	1,822,647	1,932,291	2,023,076
Cash in circulation (CIC) (RM million)	117,687.0	136,520.7	146,269.1	149,140.4	154,625.6	162,288.9
Transaction Volume Per Capita (unit):						
Cheque[1]	**1.8**	**1.5**	**1.4**	**1.2**	**1.2**	**0.9**
E-payments:	**170**	**220**	**284**	**343**	**432**	**538**
Credit card	15.0	17.1	21.9	24.7	27.2	30.1
Charge card	0.1	0.1	0.2	0.2	0.2	0.2
Debit card	15.3	22.6	36.8	47.9	58.3	70.5
E-money	56.3	64.7	97.6	120.5	147.3	186.3
Interbank GIRO	8.1	10.8	9.1	8.8	9.3	9.0
Instant Transfer	22.3	34.5	43.3	59.3	94.6	142.7
Interbank direct debit	0.2	0.3	0.4	0.4	0.5	0.6
ATM[4]	0.5	0.3	0.3	0.3	0.3	0.2
Internet banking[5]	30.6	40.8	44.5	44.9	42.7	46.8
Mobile banking[6]	17.8	25.3	26.6	32.3	47.7	47.7
RENTAS - Third party transactions[7]	0.1	0.1	0.1	0.1	0.1	0.1
Intrabank direct debit and standing instructions	3.6	3.6	3.7	3.6	3.4	3.4
Transaction Value Per Capita (RM):						
CIC	3,611.8	4,190.8	4,479.6	4,465.3	4,534.5	4,745.3
Cheque[1]	30,077.9	27,590.5	28,817.9	26,332.1	27,347.5	23,460.9
E-payments:	**688,813.6**	**774,811.7**	**927,552.6**	**902,076.9**	**979,855.0**	**993,833.0**
Credit card	3,897.5	4,241.8	5,440.3	5,984.7	6,637.5	6,988.3
Charge card	314.7	335.7	429.5	478.0	506.1	569.9
Debit card	1,826.1	2,400.9	3,638.7	4,136.8	4,764.5	5,108.5
E-money	901.7	1,526.4	2,180.1	3,193.3	5,037.1	8,366.5
Interbank GIRO	36,339.3	42,739.0	45,827.6	44,464.0	48,433.6	49,410.0
Instant Transfer	24,083.1	37,552.5	52,329.9	65,207.9	89,362.9	110,629.8
Interbank direct debit	1,376.0	1,624.9	1,957.7	2,084.6	2,302.7	2,647.0
ATM[4]	542.6	465.8	557.5	548.3	588.7	464.3
Internet banking[5]	153,980.9	177,550.9	234,924.1	230,339.0	245,640.1	234,840.9
Mobile banking[6]	7,822.6	12,128.3	16,062.2	19,054.8	26,917.4	33,004.2
RENTAS - Third party transactions[7]	446,526.4	480,399.0	549,200.5	510,026.2	530,727.1	522,414.1
Intrabank direct debit and standing instructions	11,202.9	13,846.6	15,004.4	16,559.3	18,937.5	19,389.5

[1] Cheques cleared via eSPICK

[2] Refer to single purpose payment cards

[3] Beginning from December 2018, Instant Transfer include DuitNow transaction

[4] Refer to payment transactions via ATM, including own and third party funds transfer. Data on own account and intrabank funds transfer available from 2007. Exclude cash withdrawals

[5] Exclude non-financial transactions (e.g. account inquiries, service requests, cheque management and other online applications), payment card transactions and interbank funds transfer via IBG, Instant Transfer, DuitNow transfer and RENTAS transactions performed online

[6] Refer to banking service that enables payments or funds transfer via mobile devices (e.g., phones, tablets, wearables), excluding non-financial transactions, payment card transactions, and interbank transfers (IBG, Instant Transfer, DuitNow, RENTAS) performed online

[7] Refer to Government, custom duty and third party payments via Interbank Funds Transfer System. Third party payment refers to transaction with a minimum amount of RM10,000, where the beneficiary or ordering party is a non-RENTAS member. Data available from November 2006

n.a. Not available

Numbers may not necessarily add up due to rounding

Source: Bank Negara Malaysia and Department of Statistics, Malaysia